

# REPORT CARD



# TIME IS RUNNING OUT!

March is the last month to compile and submit your 2024 scholarship applications!

Applications are available online at <a href="https://educationpersonnelfcu.com/newsinfo.aspx">https://educationpersonnelfcu.com/newsinfo.aspx</a> under the Applications heading, or can be picked up at either of our branch locations. Completed applications, along with supporting documentation, are due back to the credit union no later than April 1, 2024. Late or incomplete applications will not be considered!

Applicants must be members of the credit union, or the children of current members, and planning to pursue post-secondary education (any level) in the fall of 2024. Winners will be notified by April 30, 2024. If you have any questions, please send them to <a href="mailto:hgarrett@epfcu.com">hgarrett@epfcu.com</a>.

### GODD LUCK!



# GETYOUR BUDGET UNDER CONTROL!

If you spent a little too much over the holiday season, we'd love to help you lower those monthly credit card payments.

Call us today to see how we can help you with our balance transfer program!

#### EDUCATION PERSONNEL FEDERAL CREDIT UNION

1102 North Walnut 101 West Main Street (Drive-up) Danville, IL 61832



Phone: 217-446-0777 Speedyline: 888-303-0777 www.educationpersonnelfcu.com

## TAX TALK

As tax season approaches, please be mindful of limits on certain types of transactions if you are looking to use those funds for large payments.

At this time, cash withdrawals from a teller are limited to \$2000 per day. This is largely because we do not keep enough cash on hand to be able to serve ALL of our members if a few should make large withdrawals.

Additionally, debit cards are limited to \$500 per day in cash, \$1000 per transaction for purchases, and \$2000 per day in total purchases. However, some of these limits can be modified (except for the \$2000 total daily limit), so call us to see what we can do for you!

Finally, are you expecting a refund, but not sure of the best way to use it? Consider these tips:

PAY DOWN CREDIT CARD DEBT. Credit card accounts often have the highest interest rates. Paying these down can save you money in the long run. Combine this with our balance transfer promotion on page 1 to save even more!

BUILD AN EMERGENCY FUND. You may have your finances under control, but you can't always plan for everything. An emergency savings is a great way to be prepared in case things go sideways. Try to put away enough emergency savings to cover at least two months of normal expenses.

INVEST IN YOUR FUTURE. Saving for retirement is far from fun, and for many young people, seems irrelevant. But when you're ready to retire, you'll thank your younger self for saving ahead of time! Use that tax refund to open an IRA or add funds to an existing one.



Spring Break is just around the corner. If you plan to travel, don't forget that EPFCU has a couple of solutions to help you protect your money while you're out and about!

Give yourself the gift of peace of mind by purchasing one of our Visa Travel Money Cards. Load money onto it before you leave and lock it in your hotel room while you explore. Then, if your wallet gets stolen or your card is skimmed, you have a backup plan for getting home!

Also, use our mobile app to restrict your debit cards while they are not in use. Within the app menu, navigate to Cards → Freeze Card and then click on the Active button to toggle it to Frozen for the card you want to freeze. Ready to use the card again? Simply return to the same screen and click the Frozen button to change it back to Active!



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