

College Prep

There's so much to do the summer before a student starts college. That includes setting them up for some financial independence. Get your graduate started off on the right foot with an account at EPFCU!

Many of your young adults are already members of the credit union, having gotten started with our Johnny Appleseed Club when they were much younger. Or perhaps they opened a savings account so they'd have a place to send their direct deposit when they got their first job. Either way, now is the PERFECT time to open a checking account if your student doesn't already have one.

Our checking accounts have no monthly fees, and account holders can also get a Visa debit card at no cost to access their funds 24/7/365. If this is the next step for your student, we HIGHLY recommend getting the account set up now so that there is time to get used to using the account and debit card responsibly before leaving the nest!

Also, remember that we offer FREE Speedyline (telephone) access to every member and free online banking to all members 13 and older. If your students don't already have online access set up, we are happy to walk them through it before they leave for school so they are ready to go in the fall.

Finally, to help our members access cash while they are away from home, EPFCU maintains a membership in the Alliance One Coop Network which provides surcharge-free ATM access at member ATMs. To see where the nearest ATM is located, visit www.allianceone.coop and enter the local zip code into the red ATM Locator (also a great tool for our members who are traveling)!

Let EPFCU help your student get started with the right services. Stop by our lobby facility at 1102 N Walnut today!

Live Your SUMMER DREAMS

Whether you've been dreaming of building sandcastles at the beach or discovering new places, CUMONEY® Visa® **RELOADABLE** prepaid cards help make your summer plans run smoothly.



Fast, **EASY** access to funds



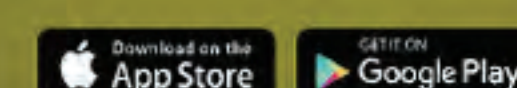
Manage your virtual or plastic CUMONEY Card anytime with the **MOBILE APP**



Compatible with **MOBILE WALLET**

Ask us to today about plastic or virtual CUMONEY® Visa® reloadable prepaid cards!

CUMONEY
Visa® Everyday Spend
Visa TravelMoney®



The REPORT CARD

Summer 2024

Learn Something New!

For quite some time we have been looking into ways to bring financial literacy and e-banking training to our members. Some of you may have used our Zogo financial education tool (which lets you earn REAL gift cards just for learning!), but we know that in-person instruction is preferred by many.

That's why we are so very excited to announce that we will soon be using our newly remodeled conference room on the second floor of the lobby facility to offer training classes for our members who want to learn more about how to use our technology products. We also plan to offer some basic financial literacy courses which we hope to be able to open to the public (bring a friend!).

Once our technology equipment is installed, we will announce a schedule of events. Due to limited space, attendees will need to register for each event they wish to attend. If there is more interest than we have seats, we will look at offering additional sessions for that topic. Finally, if you have any topic requests, feel free to submit your ideas to hgarrett@epfcu.com!

Staff Spotlight

This month we are featuring our new Chief Operations Officer (COO), Carrie Aguirre.

Many of you noticed right away that she had a new role when she moved into the first office downstairs (where the CEO used to be). Her new responsibilities include oversight of all of our member-facing operations, including teller operations, lending and member service. If you have a question that the staff can't handle, she is your go-to person!

On a personal level, Carrie is happiest spending her spare time with family, especially her three adorable grandkids who are all under 5 years old. They definitely keep her busy! When she is not chasing them, she likes to travel, attend live music events and read.



EDUCATION PERSONNEL FEDERAL CREDIT UNION

1102 North Walnut • 101 West Main Street (Drive-up) • Danville, IL 61832

Phone: 217-446-0777 Speedyline: 888-303-0777 www.educationpersonnelfcu.com

The Progress Report

Assets..... \$69,793,544
Members.....4,196

Board of Directors

Mike Metzen President
Ray Wittmann Vice President
Phillip Smith Treasurer
Richard Cheney Secretary
John Eakle Director
Dale Fathauer Director
Janet Redenbaugh Director

Supervisory Committee

Ray Wittmann Chair
Kelly Bromwell Member
Robert Isaac Member
Mark Richter Member
Mark Wright..... Member

Staff

Carrie Aguirre
Tarryn Bush
Hope Garrett
Frank Hoskins
Zoe Lindsey
Carol Marx
Kyle Phillips
Katie Brumett
Heather Decker
Kelsey Grimm
Lindsay Keller
Laikin Maddox
Phebe McElwee
Anjel Rosner
Trey Williams

Loan Rates

(effective January 1, 2024)

Vehicles.....As low as 4.5% APR*
One-Year Signature.....As low as 7.5% APR*
Two-Year Signature.....As low as 11.5% APR*
Prime Share Secured3.5% APR*
Visa Credit Card9.9% APR*
Overdraft Loan13.5% APR*
Mortgage (10-20 Years).....6.5% APR*
Mortgage (30 Years)8.0% APR*
Home Equity (Variable) Call for current APR*

*APR=Annual Percentage Rate.
Lowest available rate reflects all
available discounts. Actual rate
dependent upon member eligibility,
creditworthiness and other factors.
Rates are subject to change without
notice.



A new mortgage of \$100,000 for 20
years at 6.50% APR will have a monthly payment of \$742.

Interest Paid on Shares

(as of June 30, 2024)

Prime Share.....0.45% APY 0.45% APR
Holiday.....0.45% APY 0.45% APR
Market 50.....0.75% APY 0.75% APR
Market 60.....0.85% APY 0.85% APR
IRA1.15% APY 1.15% APR
Coverdell ESA1.15% APY 1.15% APR

Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency

The EPFCU Philoso-Fee

Don't forget that our new account fee schedule took effect on July 1.

As was stated in the January newsletter, it is the policy of EPFCU to limit fees to those instances when a member's actions cause additional costs for the credit union. That is why our self-service tools and automated services remain free of charge.

On the new fee schedule, there are very few new fees. In most cases, we have simply made a small adjustment to our existing fee. This allows us to cover rising costs while still remaining a financial institution with one of the least costly fee structures in our midwestern market.

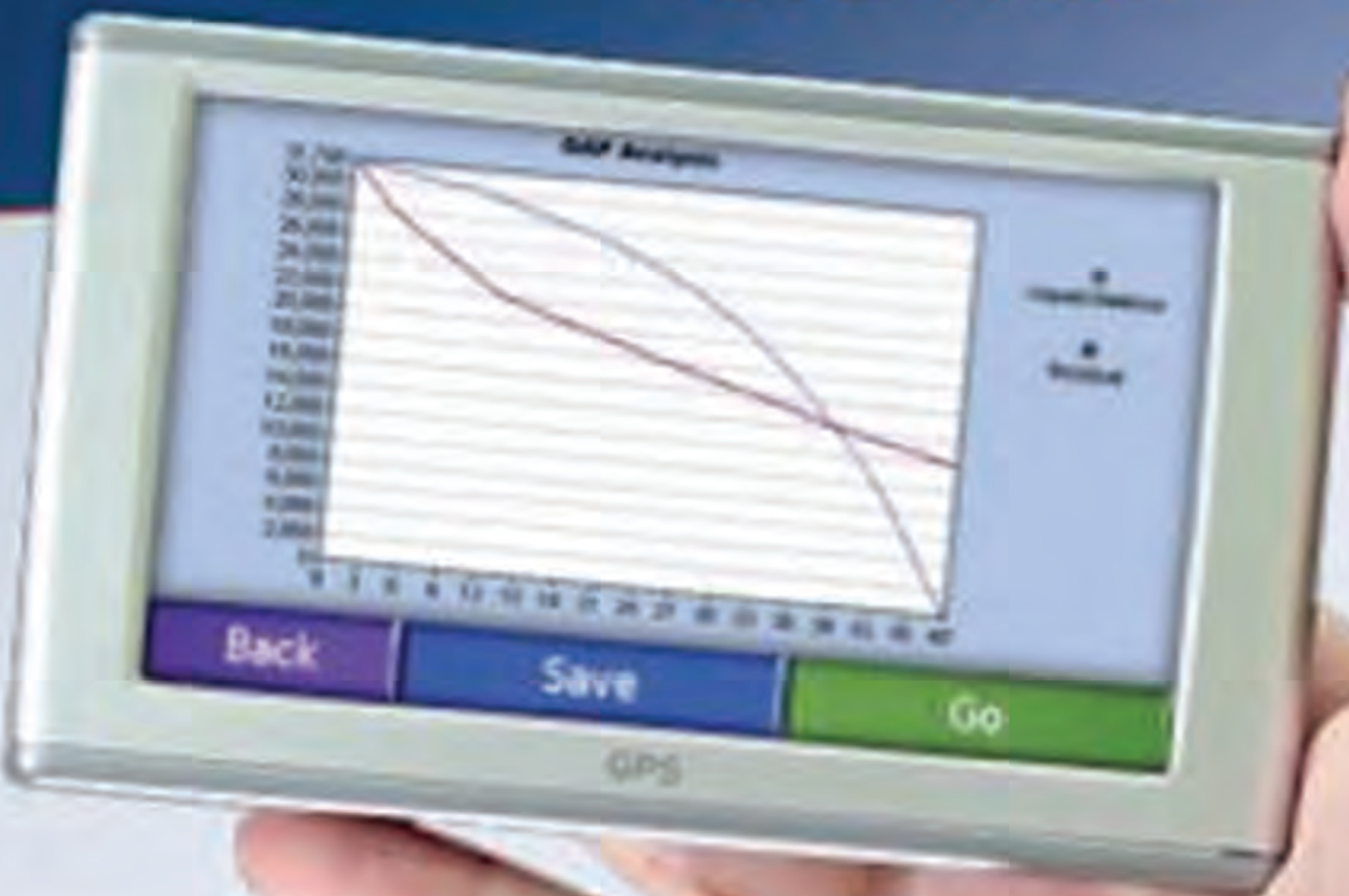
Also, as announced at the Annual Meeting of the Members in March, we will be restructuring our overdraft policies, practices and programs to REDUCE the cost to our members for an occasional shortfall of funds. We are waiting for our data processor to make the necessary programming changes, but we hope to announce these changes toward the end of 2024, or possibly into the beginning of 2025.

As always, if you have any questions about our new fee schedule, please don't hesitate to reach out to us.

The last thing you want to think
about right now is a total loss
on your new vehicle ...

But You
Should

Navigating the Value of
Your Vehicle...



The amount you owe on your
vehicle and the amount it is worth
usually take very different roads.

GAP is Total Loss Protection...
and then some

GAP will assist you in covering the
distance between them.

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News and Specials!

